

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 05**

156 - Hartselle City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$526,474.69	\$103,171.80	(\$423,302.89)	\$784,273.31	\$371,193.28	(\$413,080.03)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,801,567.49	\$1,151,567.49	(\$650,000.00)	\$0.00	\$133,500.09	\$133,500.09
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,328,042.18	\$1,254,739.29	(\$1,073,302.89)	\$784,273.31	\$504,693.37	(\$279,579.94)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$55,775.00	(\$55,775.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$400,213.00	(\$400,213.00)
Debt Service	\$1,306,474.69	\$231,797.25	\$1,074,677.44	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,306,474.69	\$231,797.25	\$1,074,677.44	\$0.00	\$455,988.00	(\$455,988.00)
Other Financing Sources (Uses)						
Other Financing Sources:	\$780,000.00	\$100,000.00	(\$680,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$780,000.00	\$100,000.00	(\$680,000.00)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,801,567.49	\$1,122,942.04	(\$678,625.45)	\$784,273.31	\$48,705.37	(\$735,567.94)
Beginning Fund Balance - Oct. 1:	\$0.00	\$18,964,013.22	\$18,964,013.22	\$551,446.30	\$1,821,701.52	\$1,270,255.22
Ending Fund Balance:	\$1,801,567.49	\$20,086,955.26	\$18,285,387.77	\$1,335,719.61	\$1,870,406.89	\$534,687.28

Information in this report has been reconciled to the corresponding bank statements.